

Empowered Journey Foundation

Annual Report — Fiscal Year 2024

I. Organizational Overview

The **Empowered Journey Foundation** was officially incorporated on **November 23, 2024**, in the State of California as a nonprofit public benefit corporation. The organization was established with the mission of expanding educational horizons and providing equitable opportunities for students from underrepresented communities.

II. Board of Directors

At inception, the Foundation appointed its first Board of Directors, consisting of the following members:

- **Siyi Qin** – Director & Founder
- **Weipeng Zhu** – Director
- **Ying Ying Meng** – Director

The Board is responsible for governance, strategic oversight, and ensuring that all activities align with the Foundation’s charitable purposes.

III. Initial Funding

At the time of formation, the Foundation received **USD 15,000** in seed funding from its founder, **Mr. Siyi Qin**. These funds were designated as initial operating capital to support organizational setup, compliance filing, and future program development.

IV. Tax-Exempt Status

Shortly after incorporation, the Foundation submitted its application to the **Internal Revenue Service (IRS)** for recognition as a **501(c)(3)** tax-exempt charitable organization.

The application was **approved on June 12, 2025**, granting the Foundation federal tax-exempt status effective from the date of incorporation.

V. Program Activities in 2024

As the Foundation was newly established in late 2024, **no programmatic activities were conducted during this fiscal year**. The primary focus of the organization was on legal setup, compliance preparation, financial structuring, and long-term planning.

VI. Outlook for 2025

Under the leadership of **Mr. Siyi Qin**, the Empowered Journey Foundation is preparing to launch several major charitable initiatives in the coming year. Planned programs include educational scholarships, experiential learning opportunities, and youth development activities aimed at supporting students with limited access to broader educational resources.

The Foundation enters the next fiscal year with a clear mission, strong governance, and a commitment to creating meaningful impact through responsible, community-oriented philanthropy.

